

24 April 2026

**MS. STEPHANIE MARIE A. ZULUETA**

President

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
Head - Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

Further to the disclosure of San Miguel Global Power Holdings Corp. (the "Corporation"), dated 17 April 2026, relating to the issuance and listing of its Fixed Rate Bonds (the "Offer Bonds") in the aggregate principal amount of up to ₱30,000,000,000 comprised of a Base Offer of ₱20,000,000,000 with an Oversubscription Option of up to ₱10,000,000,000 and consisting of: (i) 5.25-Year 7.6264% Series N Fixed Rate Bonds due 2031, (ii) 7-Year 7.8682% Series O Fixed Rate Bonds due 2033, and (iii) 10-Year 8.1761% Series P Fixed Rate Bonds due 2036, we report the following matters:

1. The Net Proceeds of the offering of the Offer Bonds (the "Offering") are computed as follows:

Gross Proceeds of the Offering	PhP 30,000,000,000.00
Less: Expenses related to the Offering	14,435,125.00 <sup>1</sup>
Net Proceeds of the Offering	PhP 29,985,564,875.00

2. The disbursements made by the Corporation from the Net Proceeds of the Offering are set forth below.

Date of Disbursement	Use of Proceeds	Details	Amount in PhP
up to 23 April 2026	Investments in Hydro projects	Payments for various obligations to its suppliers/service providers/contractors; for withholding taxes; and for customs duties and taxes	2,714,185,051.05
up to 23 April 2026	Investments in Solar projects		1,784,953,285.46
24 April 2026	Refinancing of debt obligations	Full Redemption of Series J Bonds	6,923,100,000.00
Total Disbursements as of 24 April 2026			11,422,238,336.51
Balance to date			18,563,326,538.49

<sup>1</sup> Expenses of the Offering include: (i) payment of filing fees with the Securities and Exchange Commission; and (ii) payments made to Philratings for its rating fees. Other fees of the Offering including: (1) underwriting fees, legal, audit and other professional fees and other miscellaneous expenses, (2) taxes and filing fees to be paid to the Bureau of Internal Revenue and the Philippine Exchange & Dealing Corp., respectively, and (3) paying agency and trustee fees, will be reported upon actual disbursement.

Very truly yours,

**SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**

By:



**ELENITA D. GO**

Corporate Information Officer

Senior Vice President and General Manager